

FINANCE COMMITTEE

DCBID Administrative Offices 626 Wilshire Blvd, Suite 200 Los Angeles, CA 90017

FINANCE COMMITTEE MINUTES August 30, 2012

- The meeting was called to order at 12:15 PM. Committee members present were Sauli Danpour, Finance Committee Chairperson, Patrick Spillane, Carol Schatz and Jeff Chodorow.
- 2. The July 2, 2012 meeting minutes were reviewed. Mr. Spillane moved to approve the minutes, and Mr. Danpour seconded the motion. The minutes were unanimously approved.
- 3. The Committee reviewed the June 2012 Financial Statements. All variances were explained to the committee's satisfaction. Mr. Spillane moved to approve the June Financials and Ms. Schatz seconded. The June Financials were unanimously approved.
- 4. The Committee reviewed the July 2012 Financial Statements. All variances were explained to the committee's satisfaction. Mr. Spillane moved to approve the July Financials and Ms. Schatz seconded. The July Financials were unanimously approved
- 5. There was no new business to discuss and no non-Board Property Owners were in attendence.
- 6. The next meeting has been tentatively scheduled for October 29th.
- 7. The meeting adjourned at 12:45 PM.